

Independent auditor's limited assurance report on nonfinancial information contained in the Sustainability Report and Indicator Center

To the
Shareholders, Board of Directors and Officers of
BRACELL SP CELULOSE LTDA.
São Paulo - SP

Introduction

We were engaged by BRACELL SP CELULOSE LTDA ("Bracell") to present our limited assurance report on the nonfinancial information described in Attachment 1, contained in the 2024 Sustainability Report and Indicator Center of Bracell ("Report") for the year ended December 31, 2024.

Our limited assurance does not extend to information from prior periods or to any other information disclosed in conjunction with the Sustainability Report and Indicator Center, including any embedded images, audio files, or videos.

Bracell management's responsibility

Bracell management is responsible for:

- selecting and establishing the appropriate criteria for preparation of the information contained in the 2024 Sustainability Report and Indicator Center;
- preparing the information in accordance with the criteria and guidelines of the Global Reporting Initiative ("GRI - Standards"), the Sustainability Accounting Standards Board – Consumer Goods e Renewable Resources & Alternative Energy ("SASB"), and Own Indicators;
- designing, implementing, and maintaining internal control over the information relevant to the preparation of the information contained in the 2024 Sustainability Report and Indicator Center that is free from material misstatement, whether due to fraud or error.

Independent auditor's responsibility

Our responsibility is to express a conclusion on the nonfinancial information described in Attachment 1, contained in the 2024 Sustainability Report and Indicator Center, based on the limited assurance engagement conducted in accordance with Technical Communication (CTO) No. 07/2022, issued by Brazil's National Association of State Boards of Accountancy (CFC), and on NBC TO 3000 - Assurance Engagements Other than Audits and Reviews, also issued by the CFC, which is equivalent to the international standard ISAE 3000, Assurance engagements other than audits or reviews of historical financial information, issued by the International Auditing and Assurance Standards Board (IAASB). These standards require that the auditor comply with ethical requirements, independence, and other related responsibilities, including application of the Brazilian Quality Control Standard (NBC PA 01) and, therefore, the maintenance of a comprehensive quality control system, including documented policies and procedures on compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

In addition, these standards require that the work be planned and performed with the objective of obtaining limited assurance that the nonfinancial information described in Attachment 1, contained in the 2024 Sustainability Report and Indicator Center as a whole is free from material misstatement.

A limited assurance engagement conducted in accordance with NBC TO 3000 (ISAE 3000) consists primarily of inquiries of Bracell management and other Bracell professionals who are involved in the preparation of the information, as well as the application of analytical procedures to obtain evidence that enables us to conclude, in the form of limited assurance, on the information taken as a whole. A limited assurance engagement also requires application of additional procedures whenever the independent auditors become aware of matters that would cause them to believe that the information disclosed in the 2024 Sustainability Report and Indicator Center may not be free from material misstatement.

The procedures selected were based on our understanding of aspects regarding compilation, materiality, and presentation of the information described in Attachment 1, contained in the 2024 Sustainability Report and Indicator Center, on other engagement circumstances, as well as on our consideration of areas and processes associated with the material information disclosed in the 2024 Sustainability Report and Indicator Center in which material misstatements could occur. Our procedures included the following, among others:

- a) planning of our work, considering the materiality, the volume of qualitative and quantitative information, and operational and internal control systems used as basis for the preparation of the information contained in the 2024 Sustainability Report and Indicator Center;
- b) understanding the calculation methodology and the procedures for compiling the indicators through inquiries of managers responsible for preparation of the information;
- c) application of analytical procedures to quantitative information and inquiries as to qualitative information, and correlation with the indicators contained in Attachment 1 and disclosed in the 2024 Sustainability Report and Indicator Center; and
- d) for cases in which nonfinancial data correlate with financial indicators, the comparison of these indicators with the financial statements and/or accounting records.

The limited assurance procedures also included checking for compliance with the guidelines and criteria of the GRI - Standards and Own Indicators applicable to the preparation of the information described in Attachment 1, contained in the 2024 Sustainability Report and Indicator Center.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Scope and limitations

The procedures performed in a limited assurance engagement vary in nature and timing, and are less extensive than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Had we performed a reasonable assurance engagement, other issues and possible misstatements that may exist in the information described in Attachment 1, contained in the 2024 Sustainability Report and Indicator Center could have been identified. Accordingly, we do not express an opinion on this information.

Nonfinancial data is subject to more inherent limitations than financial data, given the nature and diversity of the methods used to determine, calculate, or estimate this data. Qualitative interpretations of materiality, relevance, and accuracy of nonfinancial data are subject to individual assumptions and judgments. Additionally, we have not performed any work on data informed for prior periods, or on future forecasts and goals.

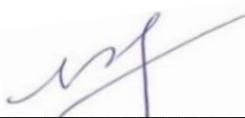
The preparation and presentation of sustainability indicators followed the criteria of GRI - Standards, SASB, and Own Indicators, and therefore do not have the objective of ensuring compliance with social, economic, environmental, or engineering laws and regulations. However, these standards provide for the presentation and disclosure of any noncompliance with such regulations when significant sanctions or fines occur. Our assurance report should be read and understood in this context, inherent in the selected criteria of the Global Reporting Initiative – GRI ("GRI – Standards"), the Sustainability Accounting Standards Board ("SASB"), and Own Indicators of Bracell.

Conclusion

Based on the procedures carried out, described herein, and on the evidence obtained, nothing has come to our attention that causes us to believe that the nonfinancial information described in Attachment 1, contained in the Sustainability Report and Indicator Center, for the year ended December 31, 2024 of Bracell, was not prepared, in all material respects, in accordance with the criteria and guidelines of the Global Reporting Initiative – GRI ("GRI – Standards"), the Sustainability Accounting Standards Board ("SASB"), and Own Indicators of Bracell.

Ribeirão Preto (SP), July 15, 2025.

Ernst & Young
Auditores Independentes S/S Ltda.
CRC SP-044415



Wagner dos Santos Junior
Accountant CRC 1SP-216386/O-T

Attachment 1

Indicators

The 2024 Sustainability Report and Indicator Center indicators of Bracell included in the limited assurance scope are as follows:

Standard	Indicator	
GRI	2-1	Organizational details
GRI	2-2	Entities included in the organization's sustainability reporting
GRI	2-3	Reporting period, frequency and contact
GRI	2-4	Restatements of information
GRI	2-5	External assurance
GRI	2-6	Activities and workers
GRI	2-7	Employees
GRI	2-8	Workers who are not employees
GRI	2-9	Governance structure and composition
GRI	2-10	Nomination and selection of the highest governance body
GRI	2-11	Chair of the highest governance body
GRI	2-12	Role of the highest governance body in overseeing the management of impacts
GRI	2-13	Delegation of responsibility for managing impacts
GRI	2-14	Role of the highest governance body in sustainability reporting
GRI	2-15	Conflicts of interest
GRI	2-16	Communication of critical concerns
GRI	2-17	Collective knowledge of the highest governance body
GRI	2-18	Evaluation of the performance of the highest governance body
GRI	2-19	Remuneration policies
GRI	2-20	Process to determine remuneration
GRI	2-21	Annual total compensation ratio
GRI	2-22	Statement on sustainable development strategy
GRI	2-23	Policy commitments
GRI	2-24	Embedding policy commitments
GRI	2-25	Processes to remediate negative impacts
GRI	2-26	Mechanisms for seeking advice and raising concerns
GRI	2-27	Compliance with laws and regulations
GRI	2-28	Membership associations
GRI	2-29	Approach to stakeholder engagement
GRI	2-30	Collective bargaining agreements
GRI	3-1	Process to determine material topics
GRI	3-2	List of material topics
GRI	3-3	Management of material topics
GRI	101-1	Policies to halt and reverse biodiversity loss
GRI	101-2	Management of biodiversity impacts
GRI	101-4	Identification of biodiversity impacts
GRI	201-2	Financial implications and other risks and opportunities due to climate change



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GRI	201-3	Defined benefit plan obligations and other retirement plans
GRI	202-1	Ratios of standard entry level wage by gender compared to local minimum wage
GRI	202-2	Proportion of senior management hired from the local community
GRI	203-1	Infrastructure investments and services supported
GRI	203-2	Significant indirect economic impacts
GRI	204-1	Proportion of spending on local suppliers
GRI	205-1	Operations assessed for risks related to corruption
GRI	205-2	Communication and training about anti-corruption policies and procedures
GRI	205-3	Confirmed incidents of corruption and actions taken
GRI	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices
GRI	302-1	Energy consumption within the organization
GRI	302-2	Energy consumption outside of the organization
GRI	302-3	Energy intensity
GRI	302-4	Reduction of energy consumption
GRI	302-5	Reductions in energy requirements of products and services
GRI	303-1	Interactions with water as a shared resource
GRI	303-2	Management of water discharge-related impacts
GRI	303-3	Water withdrawal
GRI	303-4	Water discharge
GRI	303-5	Water consumption
GRI	304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas
GRI	304-2	Significant impacts of activities, products, and services on biodiversity
GRI	304-3	Habitats protected or restored
GRI	304-4	IUCN Red List species and national conservation list species with habitats in areas affected by operations
GRI	305-1	Direct (Scope 1) GHG emissions
GRI	305-2	Energy indirect (Scope 2) GHG emissions
GRI	305-3	Other indirect (Scope 3) GHG emissions
GRI	305-4	GHG emissions intensity
GRI	305-5	Reduction of GHG emissions
GRI	305-6	Emissions of ozone-depleting substances (ODS)
GRI	305-7	Nitrogen oxides (NO _x), sulfur oxides (SO _x), and other significant air emissions
GRI	306-1	Waste generation and significant waste-related impacts
GRI	306-2	Management of significant waste-related impacts
GRI	306-3	Waste generated
GRI	306-4	Waste diverted from disposal
GRI	306-5	Waste directed to disposal
GRI	308-1	New suppliers that were screened using environmental criteria
GRI	308-2	Negative environmental impacts in the supply chain and actions taken
GRI	401-1	New employee hires and employee turnover
GRI	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees
GRI	401-3	Parental leave
GRI	403-1	Occupational health and safety management system



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GRI	403-2 Hazard identification, risk assessment, and incident investigation
GRI	403-3 Occupational health services
GRI	403-4 Worker participation, consultation, and communication on occupational health and safety
GRI	403-5 Worker training on occupational health and safety
GRI	403-6 Promotion of worker health
GRI	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships
GRI	403-8 Workers covered by an occupational health and safety management system
GRI	403-9 Work-related injuries
GRI	403-10 Work-related ill health
GRI	404-1 Average hours of training per year per employee
GRI	404-2 Programs for upgrading employee skills and transition assistance programs
GRI	404-3 Percentage of employees receiving regular performance and career development reviews
GRI	405-1 Diversity of governance bodies and employees
GRI	405-2 Ratio of basic salary and remuneration of women to men
GRI	406-1 Incidents of discrimination and corrective actions taken
GRI	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk
GRI	408-1 Operations and suppliers at significant risk for incidents of child labor
GRI	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labor
GRI	411-1 Incidents of violations involving rights of indigenous peoples
GRI	413-1 Operations with local community engagement, impact assessments, and development programs
GRI	413-2 Operations with significant actual and potential negative impacts on local communities
GRI	414-1 New suppliers that were screened using social criteria
GRI	414-2 Negative social impacts in the supply chain and actions taken
SASB	RR-PP-110a.1 Gross global Scope 1 emissions
SASB	RR-PP-110a.2 Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets
SASB	RR-PP-120a.1 Air emissions for the following pollutants: (1) NOx (excluding N2O), (2) SO2, (3) volatile organic compounds (VOCs), (4) particulate matter (PM), and (5) hazardous air pollutants (HAPs)
SASB	RR-PP-130a.1 (1) Total energy consumed, (2) percentage grid electricity, (3) percentage from biomass, (4) percentage from other renewable energy
SASB	RR-PP-140a.1 (1) Total water withdrawn, (2) total water consumed, percentage of each in regions with high or extremely high baseline water stress
SASB	RR-PP-140a.2 Description of water management risks and discussion of strategies and practices to mitigate those risks
SASB	RR-PP-430a.1 Percentage of wood fiber sourced from (1) third-party certified forestlands and percentage to each standard and (2) meeting other fiber sourcing standards and percentage to each standard



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SASB	RR-PP-430a.2 Amount of recycled and recovered fiber procured
SASB	RR-PP-000.A Pulp production
SASB	RR-PP-000.B Paper production
SASB	RR-PP-000.C Total wood fiber sourced
Own	Climate action 1 - 75% reduction in carbon emissions per ton of product
Own	Climate action 2 - MtCO ₂ e removed from the atmosphere between 2020 and 2030
Own	Sustainable landscapes and biodiversity 1 – Conservation of 230,000 ha of native forests
Own	Sustainable landscapes and biodiversity 2 – Protection of endemic and threatened species
Own	Sustainable landscapes and biodiversity 3 – Support for the reintroduction of animals into the wild
Own	Sustainable landscapes and biodiversity 4 – Scientific research on biodiversity conservation
Own	Delivering sustainable growth 1 - 47% reduction in water consumption per ton of product
Own	Delivering sustainable growth 2 - 90% reduction in industrial solid waste sent to landfills per ton of product
Own	Delivering sustainable growth 3 - 97% chemical recovery in our operations
Own	Empowering lives 1 – Promoting equal opportunities for women
Own	Empowering lives 2 – Fostering an inclusive work environment for diversity groups
Own	Empowering lives 3 – Promoting women's entrepreneurship in communities
Own	Empowering lives 4 – Promoting income generation for families and communities
Own	Empowering lives 5 – Promoting quality public education